

Gen Y VISA credit card agreement

When you applied for a Gen Y VISA Credit Card, you made an agreement with Century Credit Union. • The terms of this agreement are spelled out in the “VISA Credit Card Agreement” that came with this brochure. • But as a Gen Y member, you receive an interest rate of 9.9% apr!

GEN Y CLUB ADDENDUM TO SECTION 6 OF THE CENTURY CREDIT UNION VISA CREDIT CARD AGREEMENT

Add to Section 6: Periodic FINANCE CHARGE. If you are a Gen Y Club Visa cardholder, your Account will be subject to the Monthly Periodic FINANCE CHARGE Rate of 0.825% and corresponding ANNUAL PERCENTAGE RATE of 9.9%.

The Periodic FINANCE CHARGE on Cash Advances is calculated as follows: A FINANCE CHARGE will be imposed on Cash Advances from the date made or from the first day of the billing cycle in which the Cash Advance is posted to your Account, whichever is later, and will continue to accrue until the date of payment.

The FINANCE CHARGE for Cash Advances for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Cash Advances, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the billing cycle. Each daily balance of Cash Advances is determined by adding to the Previous Balance of Cash Advances at the beginning of the Billing cycle, any new Cash Advances posted to your Account, and subtracting any payments as received or credits as posted to your account, but excluding any unpaid FINANCE CHARGES.

The Periodic FINANCE CHARGE on Credit Purchases is calculated as follows: A FINANCE CHARGE will be imposed on Credit Purchases only if you elect not to pay the entire New Balance (which includes Credit Purchases, Cash Advances and other Additional Charges) shown on your monthly statement for the previous billing cycle within 25 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your previous monthly statement within that 25-day period, a FINANCE CHARGE will be imposed on the unpaid average daily balance of such Credit Purchases from the previous statement closing date on new Credit Purchases from the date of posting to your Account during the current billing cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more that 25 days from the closing date.

The FINANCE CHARGE for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any new Credit Purchases posted to your Account, and subtracting any payments as received and credits as posted to your Account, but excluding any unpaid FINANCE CHARGES.

If U have any questions about your new VISA Credit Card, please contact us! We're happy to help!



CENTURY CREDIT UNION

1540 Lemay Ferry Rd.
St. Louis, MO 63125

3920 Jeffco Blvd.
Arnold, MO 63010

636-464-5037
800-880-0640

www.centurycu.org

email:

alissas@centurycu.org



Giving You credit! • We created this guide to help you learn how to use your very first VISA Credit Card.

The Gen Y VISA



credit giving U credit

Credit has become a very important tool for conducting business in the modern world. Many people use credit as a way of paying for something without having to use cash. Extending credit helps Century Credit Union make money to pay dividends on members' savings accounts.

Here's how. When you use credit, you are actually borrowing money from your fellow credit union members. You make a promise to pay them back within a certain period of time. Depending how long you take to pay the money back, you may have to pay it back "with interest." Interest is the extra money charged for borrowing the original funds. Paying the money back shows that **you can keep a promise.**

facts meet Your VISA

You're getting a VISA Credit Card with your name on it. Here are the vital statistics:

- ◇ you must be at least 16 years old, with a responsible co-signer, such as a parent

- ◇ starting credit limit of \$200
- ◇ fixed annual percentage rate of 9.9%
- ◇ 25-day interest-free grace period on purchases. This means that if you pay your VISA bill within 25 days, you only pay for the cost of your purchases, with no extra charges.

payback time

Once a month you will receive a "statement" that shows all the purchases you made within the last billing cycle (30 days), any interest you were charged, and the minimum payment that is due. (See the diagram for an example.)

If you pay your VISA in full each month, you will not be charged any interest. If you make a partial payment (at least the minimum amount due) you will be charged interest on the balance.

Making payments is easy!

- ◇ Mail a check or money order to the address on your statement. Envelope provided!
- ◇ Pay by cash or check in person at either of the Century main offices, or at one of our

shared branch locations.

- ◇ Transfer funds from your checking account using Century's homebanking service (www.centurycu.org) or ezcardinfo.com.

If your payments are not made on time, they are called "delinquent." Your co-signer will be contacted on the 5th day of delinquency. If your payments are not current by the 15th day, your card will be blocked.

Your **credit history** is a record of how promptly you make your payments, and by law it is recorded by three national credit reporting agencies. Your credit history will be reviewed throughout your life as you purchase cars, houses, and more. It can even affect your employment. Keep your credit score high by making your payments on time, every time!

track keeping track

You and your co-signer can monitor your purchases 24/7 through ezcardinfo.com, our password-protected secure online credit card service.

sample page information from a statement

Your actual statement will have a LOT of information in it. We will be happy to go over it with you in person, anytime.

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW 5 DAYS FOR MAIL DELIVERY

CENTURY CREDIT UNION
3920 JEFFCO BLVD.
ARNOLD, MO 63010

Account Number
9876 5432 0000 1234

AMOUNT OF PAYMENT ENCLOSED
\$

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
05/15/06	\$90	?????	06/07/06

YOUR NAME
1234 STREET LANE
CITY, ST 63000

MAKE CHECK PAYABLE TO:
CENTURY CREDIT UNION
P.O. BOX 4519
CAROL STREAM IL 60197-4519

payment coupon

monthly account activity

YOUR NAME
Account Number: 9876 5432 0000 1234
Closing Date: 05/15/06
Credit Limit: \$200 Available Credit: \$110

Account Activity Since Your Last Statement:

Trans Date	Post Date	Description	Amount
04/12	04/13	Citgo Gas, St. Louis MO	\$25.00
04/12	04/13	McDonalds, Oakville MO	\$10.00
04/24	04/25	Citgo Gas, St. Louis, MO	\$25.00
04/24	04/26	Borders Bookstore	\$30.00

PAYMENTS, ADJUSTMENTS AND OTHERS

05/03	05/04	PAYMENT - THANK YOU	\$85.00-
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