

Credit Card Application Disclosures



CENTURY
CREDIT UNION
centurycu.org

1540 Lemay Ferry
Saint Louis MO 63125
314.544.1818

INTEREST RATES AND INTEREST CHARGES

Annual Percentage Rate (APR) for Purchases, Balance Transfers and Cash Advances	10.90% - Visa Platinum 10.90%-19.90% - Visa Classic 14.90% - Visa Classic Secured
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge any interest on the portion of the purchases balance that you pay by the due date each month.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .
FEES	
Annual Fee	None
Transaction Fees <ul style="list-style-type: none">Foreign Transaction Fee	3% of the US dollar amount of the foreign transaction <i>This fee applies to any credit card transaction where the merchant country is different from the country of the card issuer, regardless of whether a currency conversion is performed and even if you initiate the transaction from within the United States.</i>
Penalty Fees <ul style="list-style-type: none">Late Payment FeeReturned Payment Fee	Up to \$15.00 Up to \$25.00

How We Will Calculate Your Balance: We use a method called "average daily balance" (including new purchases).

Information in this disclosure is effective as of September 1, 2023 and is subject to change.

Consumer Credit card Agreement and Disclosure

Visa® Platinum & Visa® Classic

IMPORTANT DOCUMENT-PLEASE KEEP FOR YOUR RECORDS



Use of the Visa credit card issued by Century Credit Union constitutes acceptance of this agreement. In this Agreement the words “you” and “your” mean each and all of those who apply for or use a Century Credit Union Visa Card(s) whether Prime Owner, Co-Borrower, or other authorized user. “Card” means the Visa Platinum or Visa Classic Credit Card and any duplicates and renewals we issue. Everyone who receives, signs, or uses a card issued under this Agreement must be a member of this Credit Union. “Account” means your Visa Credit Card Line-of-Credit account with Century Credit Union. “We”, “us” and “ours”, mean Century Credit Union. “Statement” means your Visa Monthly Statement of activity and payment information. “Letter” means the Visa Credit Card Approval Letter that is signed after a Visa is approved. The account is subject to the *Credit Card Application Disclosures* also incorporated herein by reference. You agree to its terms and conditions as well as the following terms and conditions and any amendments thereto, by requesting and receiving, signing, using, or permitting others to use the Visa Card(s) and/or Account issued to you by Century Credit Union.

1. Responsibility. You agree to repay us according to the terms of this Agreement for all purchases, advances, FINANCE CHARGES, fees, and late charges, and collection costs arising from the use of the Account by you or any other person you permit to use your Account even if that person exceeds your permission. Any person using the account is jointly and severally responsible with you. You agree to notify us of any change in your name, address, employment, or creditworthiness. You promise to repay us in United States dollars at our office or at the address indicated on your Statement, all sums advanced to you or any person you permit to use this account as well as any applicable FINANCE CHARGE, fee, or service charge in accordance with the terms and at the rates set forth herein. Payments will be credited to your Century Credit Union balance upon receipt. You will allow one business day for payments to be reflected in your available balance with Visa.

2. Liability for Unauthorized Use/Lost Card Notification. You agree to notify us within 48 hours if you believe your Card(s) have been lost or stolen. You may be liable for the unauthorized use of your credit card. You will not be liable for unauthorized use that occurs after you notify Century Credit Union. To report a lost or stolen Card(s), or the unauthorized use of your Card(s), Account Number, Personal Identification Number (PIN), or any combination of the three, you must contact us orally or in writing at 3920 Jeffco Blvd., Arnold, MO 63010, or call us at 636-464-5037. In any case, your liability for Visa Platinum is \$0 and liability for Visa Classic will not exceed \$50. However, in accordance with Visa International, Inc. Operating Rules and Regulations, your liability for fraudulent transaction resulting from the use of a lost/stolen Card will be \$0.

3. Credit Line. If we approve your application, we will establish a self-replenishing Line of Credit for you and notify you of its amount in your letter. You agree not to let the Account Balance exceed this approved Credit Line. Each payment you make on the Account will restore your Credit Line by the amount of the payment, which is applied to principal. You may request an increase in your Credit Line with the understanding that Credit Line increases must be approved by us. You may make purchases and request advances in accordance with the current loan policies up to your approved Credit Line. By giving you written notice, we may reduce your Credit Line from time to time, or with good cause, revoke your Card and terminate this Agreement. Good cause includes your failure to comply with this Agreement, or our adverse reevaluation of your creditworthiness. You may also terminate this Agreement at any time, but termination by either of us does not affect your obligation to pay the Account Balance. The Cards remain our property and you must recover and surrender to us all Cards upon our request and upon termination of this Agreement. We may cancel, modify, or restrict the use of the card without notice: if your account is in default, if we are aware that you have violated any term of this or any other of our Disclosures or Account Agreements whether or not we suffer a loss, or when necessary to maintain or restore the security of your Account(s) which we may choose to do, for example, if your Card remains inactive in excess of twelve months and there is no outstanding balance.

4. Credit Information. You authorize us to investigate your credit standing when opening, renewing or reviewing your Account, and you authorize us to disclose information regarding your Account to credit bureaus and other creditors who inquire of us about your credit standing to the extent authorized by law.

5. Payment Period. You will receive monthly billing statements from us. The New Balance shown on your statement is the total of unpaid obligations, which have been posted to your Account as of the statement date. You can pay the entire New Balance or you can pay in installments. You have the right to make additional payments at any time without penalty. You also understand you will only be charged a FINANCE CHARGE to the date you repay your entire loan. You may make larger payments without penalty and this may reduce the total amount of FINANCE CHARGE you will repay. Any partial payment that (a) delays or (b) accelerates the repayment of your unpaid balance will (a) increase or (B) decrease your FIANACE CHARGE. We must receive at least the Minimum Periodic Payment, which includes the Minimum Payment Due, Past Due amounts, any outstanding fees, and any amount in excess of your Credit Limit shown on our billing statement by the payment due date. The Minimum Periodic Payment is figured as follows:

If your New Balance is: Your Minimum Periodic Payment is:

\$20.00 or less The amount of your New Balance

Over \$20.00 3% of that portion of the New Balance which does not exceed your credit limit, plus the entire portion of the New Balance in excess of your credit limit, plus any amount past due, or \$20.00, whichever is greater.

Payments made to your Account will be applied in the following order: Miscellaneous and Late Fees, all unpaid FINANCE CHARGE, Principal. Principal is reduced in the following order: Purchase balance as of last statement; Cash Advance balance as of last statement; Balance Transfer balance of last statement; Purchases this cycle, Cash Advances this cycle, Balance Transfers this cycle. You may pay more than the Required Payment Due, pay more frequently, or pay the Previous Balance which includes any FINANCE CHARGE due, and by doing so will reduce your FINANCE CHARGE. We may accept checks marked "Payment in Full" or with words of similar effect without losing any of our rights to collect the full balance of your Account. We credit payments on the day received.

6. APR. The APR used to calculate the finance charge when applicable on Century Credit Union's Visa Credit Card Accounts is a fixed rate. The APR for your Visa Credit Card Account was stated in the Letter and was based in part on your personal credit history.

7. Periodic Finance Charge. The Periodic finance charge on Cash Advances and Balance Transfers is calculated as follows: A finance charge will be imposed on Cash Advances and Balance Transfers from the date made or from the first day of the billing cycle in which the Cash Advance or Balance Transfer is posted to your Account, whichever is later, and will continue to accrue until the date of payment.

The finance charger for Cash Advances for a billing cycle is computed by multiplying the monthly Periodic Rate to the average daily balance of Cash Advances, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the billing cycle. Each daily balance of Cash Advances is determined by adding to the Previous Balance of Cash Advances at the beginning of the Billing cycle, any new Cash Advances posted to your Account, and subtracting any payments as received or credits as posted to your account, but excluding any unpaid finance charges.

The finance charger for Balance Transfers for a billing cycle is computed by multiplying the monthly Periodic Rate to the average daily balance of Balance Transfers, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the billing cycle. Each daily balance of Balance Transfers is determined by adding to the Previous Balance of Balance Transfers at the beginning of the Billing cycle, any new Balance Transfers posted to your Account, and subtracting any payments as received or credits as posted to your account, but excluding any unpaid finance chargers.

The Periodic finance charge on Credit Purchases is calculated as follows: A finance charger will be imposed on Credit Purchases only if you elect not to pay the entire New Balance (which includes Credit Purchases, Cash Advances and other Additional Charges) shown on your monthly statement for the previous billing cycle within 25 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your previous monthly statement within that 25-day period, a finance charge will be imposed on the unpaid average daily balance of such Credit Purchases from the previous statement closing date on new Credit Purchases from the date of posting to your Account during the current billing cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 25 days from the closing date.

The finance charge for a billing cycle is computed by multiplying the monthly Periodic Rate to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any new Credit Purchases posted to your Account, and subtracting any payments as received and credits as posted to your Account, but excluding any unpaid FINANCE CHARGES.

8. Default. You will be in default if you fail to make any required Minimum Payment by the due date shown on your monthly statement or if you are in default under any other loans or accounts you owe the credit union. You will also be in default if your share account is seized or attached by legal process and you have authorized us to automatically transfer payments from such account(s) to your Visa account, you exceed your Credit Limit, your creditworthiness is impaired, your ability to repay is materially reduced by a change in your employment, an increase in your obligations, bankruptcy or insolvency proceeding involving you, your death, your failure to abide by the terms of this Agreement, you have made any misrepresentation in connection with the loan application and/or this Agreement, or if the value of our security interest materially declines. If you are in default, we may terminate this Agreement and we have the right to demand immediate payment of your full Account Balance subject to our giving you any notice required by law. You understand that finance charge, Late Charges and other fees (if any) permitted under this Agreement will continue to accrue until you repay your entire loan. In the event your Account is referred for collection to an attorney and suit is brought, you will also be required to pay attorney fees equal to 15% of the amount due and payable under this Agreement, together with any court costs assessed. If you are in default at the time of reissue of your Card(s), we will not reissue your Card(s).

9. Fees and Charges.

- Annual Fees: None
- Transaction Fees for Purchases: None (Foreign transactions may incur a fee, see Paragraph 12)
- Over-the-Limit Fees: None
- Cash-Advance Fee: None
- Transfer Fees: None
- Returned Payment Fee: \$25.00
- Late Fee: \$15.00 fee assessed if Minimum Periodic Payment is not received by us at the address on the front of your statement within 15 days of the payment "Due Date."

10. Using the Card. To make a purchase or cash advance, there are alternative procedures to be followed. You may authorize a purchase by presenting the Card or Card Number to a participating Visa plan merchant. Cash Advances, for the purpose of this disclosure and reflected on your Statement as such, would be transactions by any of the following methods: presenting your Card or Card Number to us or another financial institution and signing or authorizing a cash advance draft; you properly completing a Visa draft; using your Personal Identification Number (PIN) in conjunction with your Card at an Automated Teller Machine (ATM) or other type of electronic terminal that provides access to the Visa system; transferring or withdrawing funds directly from your Century Credit Union Visa Account through Online Banking, your home banking system. You may also authorize a Balance Transfer in-person at a branch location or signing an authorization to pay cards elsewhere from your Century Credit Union Visa Account. In the event that the use of the Card or Account Number constitutes an electronic funds transfer, the terms and conditions of the "Electronic Services Agreement and Disclosure" you received from us will govern such transactions to the extent that it expands or amends this Agreement. The monthly statement will identify the merchants, electronic terminal, or financial institution at which transactions were made, but sales, cash advances, credit, or other slips cannot be returned with the statement. You will retain the copy of such slips furnished at the time of the transaction in order to verify the monthly statement. To the extent permitted by law, the credit union may make a reasonable charge for photocopies of any documents you request. However, the documentation charge will not be imposed if your request is in connection with written notice of a billing error.

11. Returns and Adjustments. Merchants and others who honor the Card may give credit for returns or adjustments, and they will do so by sending us a credit slip, which we will post to your Account. If your credits and payments exceed what you owe us, we will hold and apply this credit balance against future purchases and cash advances, or if it is \$1.00 or more, refund it on your written request or automatically after 6 months.

12. Foreign Transactions. Purchases and cash advances made in foreign countries and foreign currencies will be billed to you in U.S. Dollars. The conversion rate to dollars will be made in accordance with the operating regulations for international transactions established by Visa International, Inc., and foreign fees may apply. Refer to *Credit Card Application Disclosures* for the currency conversion fee rate.

13. Plan Merchant Disputes. We are not responsible for the refusal of any plan merchant or financial institution to honor your Card. We are subject to claims and defenses (other than tort claims) arising out of goods or services you purchase with the Card only if you have made a good faith attempt, but have been unable to obtain satisfaction from the plan merchant, and: (a) your purchase was made in response to an advertisement we sent or participated in sending you, or (b) your purchase cost more than \$50 and was made from a plan merchant in your state or within 100 miles of your home. Any other disputes you must resolve directly with the plan merchant.

14. Security Interest. To secure your Accounts, you grant us a purchase money security interest under the Uniform Commercial Code in any goods you purchase through the Account. If you default, we will have the right to recover any of these goods which have not been paid through our application of your payments in the manner described in Paragraph 5. With respect to this Account only, we will not assert any statutory rights we may have if you are in default, to prevent withdrawal of your unpledged credit union shares (deposits) below the unpaid balance of your Account. If you give or have given us a specific pledge of your credit union shares by signing the Pledge of Shares as set forth in the application, or otherwise, or if you have given us any security interest for all your debts, your Account will be secured by your pledged shares and by the property described in those other security agreements, except for any dwelling. In addition, if you have also signed a security agreement(s) granting us a security interest in property as collateral for all your debts, then your Account will also be secured by the property described in those other security agreements, except for any dwelling. If you have signed the share pledge agreement, you understand and agree that this Visa Card program is fully share secured. The maximum amount of your Line of Credit established thereunder, from time to time, shall not exceed the amount of shares, which you have specifically pledged as collateral for this Agreement. These shares are deposited in an access-restricted, dividend-bearing share account. In the event of default under this Agreement, including but not limited to exceeding your authorized credit limit, and after any notice that may be required by law, the credit union shall have a right to enforce its security interest against these shares and apply these shares against any amount due under this Agreement. This right is in addition to any other rights and remedies of the credit union set forth hereunder and, in addition to these shares which are restricted deposits, you may have pledged additional shares or other property as additional collateral for this loan.

15. Interest Rate Changes. Interest rates are established at the time of application and are based on your credit score. Cardholders may apply to lower their interest rates if they feel their score has improved, but not more than every 6 months. Otherwise, interest rates will remain in effect and can only be changed with a 45-day notice. If the interest rates change, balances as of the change date would remain at the old rate, and transactions going forward would be at the new rate. Any amount that would be paid over the minimum payment amount would be applied to the balance with the higher interest rate.

16. Delayed Enforcement. Our failure to exercise any of our rights when your Account is in default does not mean that we are unable to exercise those rights upon later default. We will not lose any of our rights under this Agreement if we delay taking action for any reason. We may accept late or partial payments, as well as payments marked "payment in full" or with other restrictive endorsements to indicate full satisfaction of any indebtedness without losing any of our rights under this Agreement. Full satisfaction of indebtedness shall be accepted by you only in a written agreement, signed by an authorized representative. Any payment amount in excess of the Minimum Payment will not be applied in satisfaction of future Minimum Payments.

17. Cancellation. At our discretion and at any time, we can suspend or terminate your Account, reduce your credit limit, or revoke your card and list your Account in warning bulletins without notice or liability upon adverse re-evaluation of your creditworthiness or your default. All Cards are owned by us. At our request you must return all Cards cut in half, including Cards you gave to others. You can cancel your Account or remove a borrower's right to obtain advances or make purchases under this Agreement by giving us a Notice of Cancellation in writing to Century Credit Union and returning all Cards cut in half. Cancellation of your Account will not affect your liability to us for credit we have extended to you or arising from any Card usage prior to Cancellation or thereafter including sums already borrowed, Late Charges, Fees, collection costs, attorney's fees, court costs, and FINANCE CHARGE.

18. Illegal Use of Card or Account. The use of your Card or Account for an illegal transaction or an illegal purpose is strictly prohibited. Further, you may not utilize your Card and/or Account for the purchase of any goods or services on the Internet that involves gambling of any sort. In the event that a charge or transaction described in this paragraph is approved and processed, you will still be responsible for such charges. If you use your Card or Account for an illegal transaction or an illegal purpose, then 1) you will be in default and subject to the terms of Paragraph 8–Default; 2) at our discretion and at any time thereafter, we can suspend or terminate your Account and/or revoke your Card, subject to the terms of Paragraph 17–Cancellation; and 3) you waive your right to bring any legal action against us arising out of or relating to such illegal use or any activity directly or indirectly related to such use. You hereby agree to indemnify and hold us harmless from any suits or other legal action, and/or other liability, directly or indirectly related to such use, including, where permitted by law, court costs and reasonable attorney's fees.

19. Authorization. You understand that purchases, Cash Advances, and Balance Transfers requested by you are subject to our authorization and/or approval. Our prior approval may be required in other circumstances as well. These approvals are called "Authorizations." We may limit the number of authorizations we will give your Account in one day. In the event our Authorization system is not fully operational, we may not be able to give our approval for transactions even though they would not exceed your Credit Limit. You agree that neither our Authorization agent nor we shall be liable for not giving Authorization in such case.

20. Effect of Agreement. This Agreement is the contract, which applies to all transactions on your Account even though the sales, cash advance, balance transfer, credit, or other slips you sign may contain different terms. We may amend, modify, add to, or delete from this Agreement any of the terms and conditions including the method of application and the amount of FINANCE CHARGE, effective as to any subsequent advance, from time to time by sending you the advance written notice required by Federal or other law. To the extent the law permits, and we indicate in our notice, amendments will apply to your existing Account Balance as well as to future transactions. Notice of the change in terms is required, but may be sent as late as the effective date of the change where the change has been agreed to in writing by me.

21. Governing Law. Except to the extent it is governed by Federal laws, this Agreement and your Account with us are governed by the laws of the state of Missouri. If any part of this Agreement is unenforceable, this will not make any other part of this Agreement unenforceable.

22. Copy Received. You acknowledge receipt of a copy of this Agreement. Use of the Card constitutes acceptance of this Agreement.

23. Cash Back Feature (for Platinum cards). The credit union will offer 1.00% Cash Back to all Visa Platinum Credit Cardholders in the form of points. One penny = one point. Promotions may allow for higher cash back offers at any time as permitted by Century Credit Union.

The Cash Back will accrue on a monthly basis and members have the ability to claim their Cash Back at their leisure once they accumulate 1500 points (\$15.00). Points will expire after five years, and the member is responsible for redeeming their Cash Back before their points expire. Cardholders who are in a default status may forfeit their Cash Back privileges.

Your Billing Rights

Keep This Notice for Future Use

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us in Case of Errors or Questions About Your Statement

If you think your Statement is wrong, or if you need more information about a transaction on your Statement, write us on a separate sheet and mail to Century Credit Union, 3920 Jeffco Blvd., Arnold, MO 63010. We must hear from you no later than 60 days after we sent you the first Statement on which the error or problem appears. You can telephone us, but doing so WILL NOT preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information; describe the item you are not sure about.

If you have authorized us to pay your credit card statement bill automatically from your savings or share draft account, you can stop the payment on any amount you think is wrong. To stop the payment, you must write us at 3920 Jeffco Blvd., Arnold, MO 63010. Your letter must reach us three business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive Your Written Notice

We must acknowledge your letter within 30 days, unless we have corrected the error within that time. Within 90 days, we must either correct the error or explain why we believe the statement was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent for your failure to pay this amount. We can continue to bill you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made an error, you will not have to pay any FINANCE CHARGE related to any questioned amount. If we did not make an error, you may have to pay FINANCE CHARGES, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that payment is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten (10) days telling us that you still refuse to pay, we must tell anyone we report to that you have a question about your statement, and we must tell you the name of anyone we report you to. We must also tell anyone we report to when the matter has been resolved. If we do not follow these rules, we cannot collect the first \$50 of the questioned amount, even if your statement bill was correct.

Special Rule for Credit Card Purchases

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services if (a) You made the purchase in your home state or within 100 miles of your current mailing address; and (b) the purchase price must have been more than \$50. These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

Effective September 2023

LOST or STOLEN CARDS...

Call 636-464-5037



1540 Lemay Ferry Rd. • St. Louis, MO 63125
3920 Jeffco Blvd. • Arnold, MO 63010

